

## Pressrelease Malmö, January 29, 2018

## Johan Frithiof appointed new Managing Director in Volito Automation AB

The Board of Directors of Volito Industri AB has appointed Johan Frithiof as Managing Director of Volito Automation AB. Johan will assume the position March 1, 2018 at the latest, and he will succeed Thomas Larsson who will leave the Volito Group. Johan currently holds the position as the Managing Director of FAS Converting Machinery AB.

"It is with great pleasure I welcome Johan Frithiof to the Volito Group. Johan has a thorough industrial background combined with an international and commercial experience that will serve as a great asset to Volito Automation AB, when we now assume new challenges and further developing the Group." says Ulf Liljedahl, President and CEO in Volito AB.

Johan Frithiof has his most recent background from the Midway Holding Group, which is a public conglomerate based in Malmö consisting of small- and midsized companies. Previously Johan has an international and industrial background from the Trelleborg Group where he held several different executive, and commercially driven, positions. He has also been a management consultant at Accenture and before that he served as an analyst at the Carnegie Investment Bank AB. Johan is born 1978 and has a Master of Science (MSc) in Business Administration with Technology Management, University of Lund.

"It is an honor to assume this truly exciting opportunity to lead Volito Automation AB. Volito Automation AB is a great business and organization with an exciting future. I very much look forward, together with all employees within Volito Automation AB, to take on the coming challenges and to further strengthen the market position of the Group and to create value for our customers.", says Johan Frithiof.

Thomas Larsson will leave the Volito group, but secure a smooth hand-over before leaving.

"I would like to take the opportunity and express my thanks to Thomas for his contribution and wish him all the best in the future.", says Ulf Liljedahl.

For further information please contact:

Ulf Liljedahl

President and CEO Volito AB

Tel. +46 40 660 30 00